

Pakistan Hotels Developers Ltd.

Notice of Declaration of Interim (i) Cash Dividend of 2016

We are pleased to inform that the Board of Directors in their meeting held on 24th February, 2016 have declared an interim(i) cash dividend @ 30% (i.e. Rs.3/= per share) for the year 2016, payable to the shareholders whose names appear on the Members' Register at the close of business on 9th March, 2016.

In order to ascertain the shareholders' entitlement to the interim (i) cash dividend, the share transfer books will remain closed from 10th March, 2016 to 17th March, 2016 (both days inclusive). Transfers, complete in all respects, received at our Company's Share Registrar Office M/s. Technology Trade (Pvt) Ltd., Dagia House, 241-C, Block 2, P.ECH.S., Off: Shahrah-e-Quaideen, Karachi by 9th March, 2016 during office hours will be treated in time for the purpose of entitlements.

Shareholders are requested to notify our Company's Share Registrar of any change in their addresses. Those shareholders, who have not yet submitted their copies of valid CNICs, are requested to submit the same to the Company's Share Registrar.

By the order of the Board

KARACHI: 26th February, 2016

(Fahad Iqbal Khan)
Company Secretary